

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

Condensed Consolidated Statement of Financial Position
As at 31 December 2020 - Unaudited

	Unaudited	(Restated)
	as at	Audited
	31.12.2020	31.12.2019
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	19,767	20,450
Investment in joint ventures	522	834
	<u>20,289</u>	<u>21,284</u>
Current assets		
Inventories	19,721	15,326
Trade receivables	14,582	10,811
Other receivables, deposits and prepayments	2,520	2,112
Current tax assets	5,733	5,228
Cash and cash equivalents	23,935	25,531
	<u>66,491</u>	<u>59,008</u>
TOTAL ASSETS	<u>86,780</u>	<u>80,292</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,638	68,638
Other reserves	1,913	1,590
Retained profits	3,313	640
Total equity	<u>73,864</u>	<u>70,868</u>
Non-current liabilities		
Borrowings	-	36
Deferred tax liabilities	938	982
	<u>938</u>	<u>1,018</u>
Current liabilities		
Trade payables	7,496	4,996
Other payables and accruals	4,246	3,308
Borrowings	33	100
Current tax liabilities	203	2
	<u>11,978</u>	<u>8,406</u>
Total liabilities	<u>12,916</u>	<u>9,424</u>
TOTAL EQUITY AND LIABILITIES	<u>86,780</u>	<u>80,292</u>
Net assets per share (RM)	1.04	1.00

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

Condensed Consolidated Statement of Comprehensive Income
For the 12 months period ended 31 December 2020 - Unaudited

	NOTE	Individual Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
		31.12.2020 RM'000	31.12.2019 RM'000	31.12.2020 RM'000	31.12.2019 RM'000
Revenue		12,842	12,454	51,306	49,079
Operating expenses		(12,839)	(13,122)	(49,730)	(50,452)
Other income		598	258	2,166	2,700
Profit/(Loss) from operations		601	(410)	3,742	1,327
Finance costs		(4)	(5)	(14)	(15)
Share of results of joint ventures		93	(252)	(313)	(513)
Profit/(Loss) before tax		690	(667)	3,415	799
Tax expense	B5	(93)	203	(768)	(21)
Profit/(Loss) for the financial period	B6	597	(464)	2,647	778
Other comprehensive income, net of tax					
Item that will be reclassified subsequently					
to profit or loss					
Foreign exchange differences for foreign operations		72	(71)	248	(189)
Total comprehensive income for the financial period attributable to owners of the Company		669	(535)	2,895	589
Earnings per share (EPS) attributable to owners of the Company					
Basic EPS (sen)	B11	0.84	(0.66)	3.74	1.10
Diluted EPS (sen)	B11	0.84	(0.66)	3.74	1.10

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the 12 months period ended 31 December 2020 - Unaudited

	Share Capital RM'000	Other Reserves RM'000	Retained profits/ (Accumulated Losses) RM'000	Total Equity RM'000
As at 01.01.2020	68,638	1,590	640	70,868
Foreign exchange differences for foreign operations	-	248	-	248
Profit for the financial period	-	-	2,647	2,647
Total comprehensive income for the financial period	-	248	2,647	2,895
Transactions with owners:				
Share-based payment transactions				
- current year	-	101	-	101
- lapse due to resignation	-	(26)	26	-
Dividend	-	-	-	-
Total transactions with owners	-	75	26	101
	-			
As at 31.12.2020	68,638	1,913	3,313	73,864
As at 01.01.2019	68,638	5,176	(1,825)	71,989
Effect of prior year adjustment		(3,792)	3,792	-
Foreign exchange differences for foreign operations	-	(189)	-	(189)
Profit for the financial period	-	-	778	778
Total comprehensive income for the financial year	-	(189)	778	589
Transactions with owners:				
Share-based payment transactions:				
- current year	-	413	-	413
- lapse due to resignation	-	(18)	18	-
Dividend	-	-	(2,123)	(2,123)
Total transactions with owners	-	395	(2,105)	(1,710)
As at 31.12.2019	68,638	1,590	640	70,868

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

Condensed Consolidated Statement of Cash Flows
For the 12 months period ended 31 December 2020 - Unaudited

	31.12.2020	31.12.2019
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	3,415	798
Adjustments for:		
- Allowance for expected credit loss	-	34
- Depreciation	1,160	1,214
- Equity settled share-based payment transactions	101	413
- Gain on disposal of property, plant and equipment	(59)	(18)
- Interest expense	14	15
- Interest income	(356)	(503)
- Inventories written down	227	151
- Inventories written off	-	28
- Property, plant and equipment written off	3	1
- Share of results of joint ventures	313	513
- Unrealised (gain)/loss on foreign exchange	(69)	121
Operating profit before working capital changes	4,749	2,767
(Increase)/Decrease in inventories	(4,622)	3,379
(Increase)/Decrease in receivables	(4,179)	10,702
Increase/(Decrease) in payables	3,438	(8,586)
Cash generated (used in)/generated from operations	(614)	8,262
Income tax paid	(984)	(698)
Income tax refunded	1	3,585
Interest paid	(14)	(15)
Net cash (used in)/from operating activities	(1,611)	11,134
Cash flows from investing activities		
Interest received	356	503
Proceeds from disposal of property, plant and equipment	59	18
Purchase of property, plant and equipment	(480)	(398)
Subscription of additional shares in a joint venture	-	(350)
Net cash used in investing activities	(65)	(227)
Cash flows from financing activities		
Dividend paid	-	(2,123)
Net change in borrowings	(103)	(419)
Net cash used in financing activities	(103)	(2,542)
Net (decrease)/increase in cash and cash equivalents	(1,779)	8,365
Effect of changes in exchange rate	183	(147)
Cash and cash equivalents at beginning	25,531	17,313
Cash and cash equivalents at end	23,935	25,531

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes attached to these interim financial statements.